



# Kpler Insight Webinar - Red Sea Reset

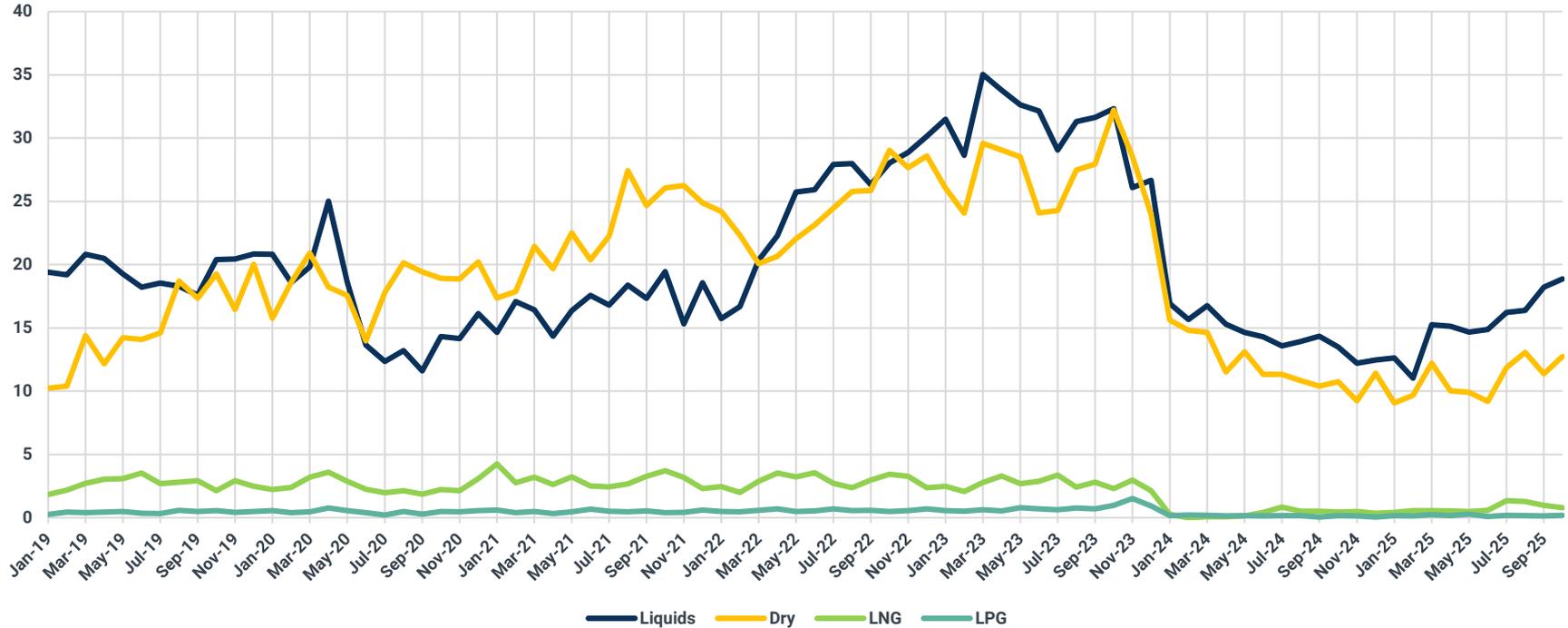
**Matt Wright - Kpler**

**Ellis Morley - Howden**



# Liquid and dry bulk trade via the Red Sea has picked up in 2025

## Cargo shipped via the Suez Canal (ex-Red Sea origin) (Mt)

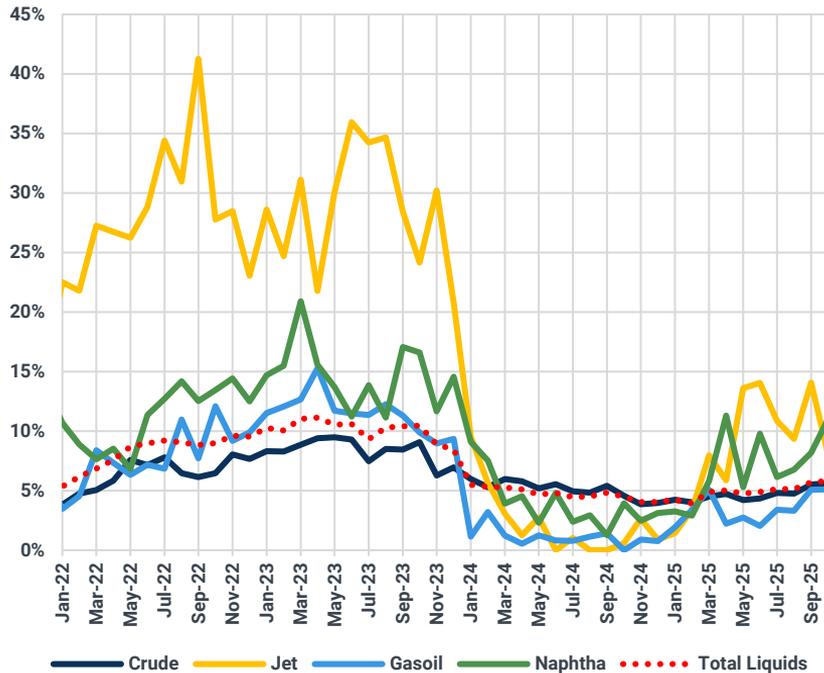


Source: Kpler

# Middle distillate trade leads the way with flows from India to Europe

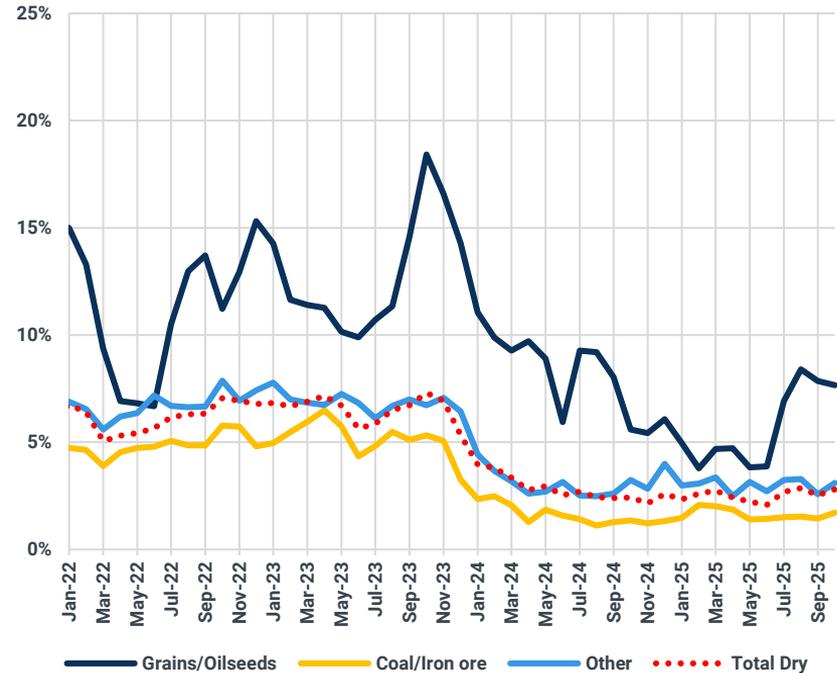
On the dry side, Russian grain exports via the Suez are above 2024 levels

## Share of liquid trade via Suez (ex-Red Sea origin)



Source: Kpler

## Share of dry trade via Suez (ex-Red Sea origin)



Source: Kpler